

<b>Development of Effective Insolvency Systems</b>				
<b>Market</b>	<b>Legal framework for corporate insolvency</b>	<b>Corporate insolvency implementation</b>	<b>Judicial decision-making and enforcement</b>	<b>Effective insolvency practitioners</b>
PRC	1	1	1	1/2
Indonesia	2/3	1	1	1/2
Korea, Rep. of	4	3/4	3	3/4
Malaysia	4	4	4	4
Philippines	2/3	2/3	2	2/3
Thailand	3	2/3	2/3	2/3
Hong Kong, China	4	5	5	5
Singapore	4/5	5	5	5

Note: A simple analysis indicating the quality or effectiveness of the factors based on a rising 1-5 scale. Scores such as 2/3 represent an intermediate appraisal between two given levels.

Source: Table extracted from "Property Rights, Collateral and Creditor Rights in East Asia," Asian Institute of International Financial Law, 15 May 2006.