

Accounting Standards Extract		
Market	Supervisory Body	Divergence of local norms from international standard
BN	N/A	N/A
KH	N/A	N/A
CN	Ministry of Finance China Securities Regulatory Commission	Basic principles are similar to IAS; divergence exists in areas like measurement based on fair market value
HK	Hong Kong Society of Accountants	Policy of convergence. Remaining areas of divergence currently being addressed
JP	Accounting Standards Board of Japan Financial Accounting Standards Foundation Financial Services Agency	Few differences with the IAS and US GAAP
ID	Indonesian Institute of Accountants Badan Pangawas Pasar Modal (BAPEPAM)	No material divergence
KR	Financial Supervisory Commission Korean Accounting Standard Board	Mixture of IAS and US GAAP
LA	N/A	N/A
MY	Malaysian Accounting Standards Board Financial Reporting Foundation	No material divergence, national standards follow IAS and GAAP.
MM	N/A	N/A
PH	Philippine Regulatory Commission Board of Accountancy Securities and Exchange Commission Philippine Institute of Certified Public Accountants Accounting Standards Council Auditing Standards Council	25 areas of differences, 2003: 11 differences programmed for adoption in 2005
SG	Council on Corporate Disclosure and Governance Accounting and Corporate Regulatory Authority	No material divergence
TH	Board of Supervision of Auditing Practice Securities and Exchange Commission Federation of Accounting Professions	No material divergence
VN	Ministry of Finance Vietnam Association of Accountants National Accounting Council	Goal of conformity by 2004
N/A = Not Available or Not Applicable		
Source: Summary information compiled by AsianBondsOnline from links listed in market pages.		