



Key Developments in Asian Local Currency Markets

Hong Kong, China's merchandise exports and imports grew 0.8% year-on-year (y-o-y) and 2.8% y-o-y, respectively, in August, with the merchandise trade deficit reaching HKD32.1 billion for the month. Thailand's exports of goods rose 2.7% y-o-y and imports slipped 0.1% y-o-y in August, while its current account surplus expanded to USD3.8 billion in August from USD3.6 billion in July. In Viet Nam, export growth and import growth for January–September stood at 6.7% y-o-y and 1.3% y-o-y, respectively.

➤ Viet Nam's real gross domestic product growth reached 5.9% y-o-y in the first 3 quarters of the year, buoyed by the industrial, construction, and services sectors.

➤ Japan's Consumer Price Index fell 0.5% y-o-y in August, the fifth consecutive month of decline.

➤ Industrial production in Japan increased 1.5% month-on-month (m-o-m) in August after a decline of 0.4% m-o-m in July. In the Republic of Korea, industrial production expanded 2.3% y-o-y but contracted 2.4% m-o-m in August. Manufacturing production in Singapore inched up 0.1% y-o-y in August after a 3.5% y-o-y contraction in July. In Viet Nam, industrial production growth climbed to 7.6% y-o-y in September from 7.3% y-o-y in August.

➤ ICBC Financial Leasing, which is based in the People's Republic of China (RPC), raised USD1.4 billion from a dual-tranche bond sale—a USD700 million 3-year bond at a 2.125% coupon and a USD700 million 5-year bond with a 2.5% coupon—last week.

➤ China National Bluestar (Group), a PRC-based chemical company, raised USD1.1 billion from a dual-tranche bond sale last week. The transaction comprised a USD500 million 3-year bond at a 3.125% coupon and a USD600 million 5-year bond with a 3.5% coupon.

➤ Shui On Development (Holding), a property developer in the PRC, priced a USD250 million 3-year bond at a 4.375% coupon, while HNA Group, a PRC-based conglomerate, priced a USD200 million 5-year bond with a 6.25% coupon last week.

➤ CK Hutchison, a conglomerate listed in Hong Kong, China, raised USD1.25 billion from a dual-tranche bond sale last week. The sale comprised a USD750 million 5-year bond carrying a coupon of 1.875% and a USD500 million 10-year bond offering a 2.75% coupon. New World Development, a property developer

Asia Bond Monitor September 2016

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10-Year Selected LCY Government Security Yields Close of 30 September 2016
basis point change from

Markets	Latest Closing	Previous Day*	Previous Week*	1-Jan-16*
US	1.59	3.45	-2.40	-67.50
EU	-0.12	-0.20	-3.70	-74.80
Japan	-0.09	-0.90	-4.40	-35.40
PRC	2.74	-1.00	-0.60	-12.40
Hong Kong, China	1.06	0.00	0.00	-51.70
India	6.82	-4.60	1.30	-91.30
Indonesia	7.06	6.70	19.40	-169.60
Korea, Rep. of	1.42	-2.10	-7.80	-66.10
Malaysia	3.55	0.10	-1.70	-63.50
Philippines	3.65	1.03	7.48	-45.45
Singapore	1.78	-9.94	0.61	-82.19
Thailand	2.10	-3.80	-6.10	-40.00
Viet Nam	6.46	-0.70	-21.90	-71.20

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- ▶ Selected Government Security Yields
 - ▶ Benchmark Yield Curves - Local Currency Government Bonds
 - ▶ 2-versus-10 Yield Spread Chart
 - ▶ Policy Rate versus Inflation Rate Charts
 - ▶ Credit Default Swap Spreads & Exchange Rate Indexes
 - ▶ Selected Debt Security Issuances
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listed in Hong Kong, China, priced a USD1.2 billion perpetual bond with a 5.75% coupon last week. The bond is callable in 5 years.

➤ RHB Bank, which is based in Malaysia, priced a USD500 million 5-year bond with a 2.503% coupon last week. Thailand-based Kasikorn Bank priced a USD400 million 5.5-year bond with a 2.375% coupon last week.

➤ On 29 September, the Indonesian government began offering its 13th series of retail bonds, which carry a maturity of 3 years and a coupon rate of 6.6%. The target bond sale amount is IDR20 trillion.

➤ Local currency government bond yields fell for all tenors in the Republic of Korea and Viet Nam, and for most maturities in Malaysia and Thailand last week. Yields rose for all tenors in Indonesia and for most maturities in the Philippines and Singapore. Yield movements were mixed in the PRC and Hong Kong, China last week. Yield spreads between 2- and 10-year tenors widened in Hong Kong, China; Indonesia; and the Philippines, while spreads narrowed in most other emerging East Asian markets.

Summary Text of News Articles

Hong Kong, China's Merchandise Exports, Imports Rebound in August; Thailand's Exports Rise, Imports Fall, Current Account Surplus Expands in August; Viet Nam Posts USD2.8 Billion Trade Deficit for the First 9 Months of the Year

Hong Kong, China's merchandise trade rebounded in August as merchandise exports grew 0.8% year-on-year (y-o-y) following a 5.1% y-o-y decrease in July and merchandise imports rose 2.8% y-o-y after posting a 3.3% y-o-y decrease in the previous month, according to the latest merchandise trade data from the Census and Statistics Department. The economy's merchandise trade deficit stood at HKD32.1 billion in August, down from HKD33.3 billion in July.

In Thailand, merchandise exports rose 2.7% y-o-y to USD18.2 billion in August as exports of electrical appliances and automobiles to Europe improved, while merchandise imports slipped 0.1% y-o-y to USD15.5 billion. As a result, Thailand posted a USD2.7 billion trade surplus for the month. Thailand's current account surplus expanded to USD3.8 billion in August from USD3.6 billion in July mainly due to higher tourism receipts and low imports, according to the Bank of Thailand.

In Viet Nam, export growth for the first 9 months of the year reached 6.7% y-o-y, with merchandise exports leveling off at USD128.2 billion, compared with 9.6% y-o-y growth in the same period a year earlier. Import growth also eased, rising only 1.3% y-o-y in January–September—with imports amounting to USD125.4 billion—after gaining 15.9% y-o-y in the same 9-month period in the previous year. A trade deficit amounting to USD2.8 billion was recorded for January–September 2016.

Viet Nam's Real GDP Growth at 5.9% y-o-y in First 3 Quarters of 2016

Real gross domestic product (GDP) growth in Viet Nam reached 5.9% y-o-y in the first 3 quarters of the year, up from 5.5% y-o-y in the first 2 quarters of the year but down from 6.5% y-o-y in the first 3 quarters of 2015. Industry and construction output grew 7.5% y-o-y in January–September and services rose 6.7% y-o-y. On the other hand, the agriculture sector grew a marginal 0.7% y-o-y in the first 3 quarters of 2016.

Consumer Prices in Japan Fall in August

Consumer prices in Japan fell for the fifth consecutive month in August. The Consumer Price Index declined 0.5% y-o-y in August, exceeding the 0.4% y-o-y contraction recorded in July. The indexes for housing; fuel, light, and water charges; furniture and household utensils; and transport and communications continued to contract in August. Food prices posted a slower annual increase of 0.6% y-o-y in August compared with 1.1% y-o-y in July. On a month-on-month (m-o-m) basis, consumer prices remained unchanged in August.

Industrial Production in Japan Rises in August; Industrial Production in the Republic of Korea is Mixed in August; Manufacturing Production in Singapore Inches Up 0.1% y-o-y in August; Industrial Production in Viet Nam Up 7.6% y-o-y in September

Industrial production in Japan increased 1.5% m-o-m in August following a decline of 0.4% m-o-m in July. The industries that contributed to the growth included electronic parts and devices, information and communication electronics equipment, and chemicals (excluding drugs). The inventories index inched up 0.1% m-o-m. Meanwhile, the shipments index and inventory ratio index fell 1.3% m-o-m and 3.5% m-o-m, respectively, in August.

Industrial production in the Republic of Korea grew at a faster pace of 2.3% y-o-y in August compared with 1.6% y-o-y in July, buoyed by stronger manufacturing production, according to Statistics Korea data. On a m-o-m basis, industrial production contracted 2.4% in August following a 1.3% expansion in July.

Based on data from the Singapore Economic Development Board, Singapore's manufacturing output rose 0.1% y-o-y in August after contracting 3.5% y-o-y in July. Three of the six main clusters expanded on a y-o-y basis: precision engineering (11.6%), electronics (10.8%), and chemicals (1.8%); all other clusters contracted. Excluding the biomedical cluster, manufacturing output expanded 2.3% y-o-y in August after declining 1.9% y-o-y in July.

Summary Text of News Articles

**Industrial Production in Japan Rises in August;
Industrial Production in the Republic of Korea is Mixed in August;
Manufacturing Production in Singapore Inches Up 0.1% y-o-y in August;
Industrial Production in Viet Nam Up 7.6% y-o-y in September (cont...)**

In Viet Nam, industrial production growth climbed to 7.6% y-o-y in September from 7.3% y-o-y in August. All subindexes recorded higher y-o-y gains except for mining and quarrying, which contracted 7.1% y-o-y. Manufacturing and electricity subindexes climbed 11.7% y-o-y and 11.2% y-o-y, while the water supply subindex rose 7.4% y-o-y in September.

**ICBC Financial Leasing Raises USD1.4 Billion from Dual-Tranche Bond Sale;
China National Bluestar (Group) Raises USD1.1 Billion from Dual-Tranche Bond Sale;
Shui On Development (Holding) Prices USD250 Million 3-Year Bond;
HNA Group Prices USD200 Million 5-Year Bond**

ICBC Financial Leasing based in the People's Republic of China (PRC) raised USD1.4 billion from a dual-tranche USD-denominated bond sale last week. The sale comprised a USD700 million 3-year bond at a 2.125% coupon and a USD700 million 5-year bond at a 2.5% coupon. Asia-based investors were the biggest buyers for both bonds, accounting for 86% of the 3-year tenor and 94% for the 5-year tenor. By investor type, banks were the dominant investor group with a 72% share for the 3-year bond and a 74% share for the 5-year bond. The bonds were issued through ICBCIL Finance.

China National Bluestar (Group), a PRC-based chemical company, raised USD1.1 billion from a dual-tranche USD-denominated bond sale last week. The transaction comprised a USD500 million 3-year bond at a 3.125% coupon and a USD600 million 5-year bond at a 3.5% coupon. The bonds were issued through Bluestar Finance Holdings.

Shui On Development (Holding), a property developer in the PRC, priced a 3-year USD-denominated bond worth USD250 million last week. The bond carries a coupon of 4.375%. Asian investors purchased 98% of the total while the rest went to European investors. By investor type, private banks took 49%, followed by fund managers at 41% and other banks at 10%. Proceeds from the bond sale will be used to repay maturing debt and finance capital expenditures.

HNA Group, a PRC conglomerate, priced a USD200 million 5-year USD-denominated bond on a 6.25% coupon last week.

**CK Hutchison Raises USD1.25 Billion from Dual-Tranche Bond Sale;
New World Development Prices USD1.2 Billion 5-Year Bond**

CK Hutchison, a conglomerate listed in Hong Kong, China, raised USD1.25 billion from a dual-tranche USD-denominated bond sale last week. The sale comprised a USD750 million 5-year bond carrying a coupon of 1.875% and a USD500 million 10-year bond offering a coupon of 2.75%.

New World Development, a property developer listed in Hong Kong, China, priced a USD1.2 billion perpetual USD-denominated bond on a 5.75% coupon last week. The bond is callable in 5 years.

**RHB Bank Prices USD500 Million 5-Year Bond;
Kasikorn Bank Prices USD400 Million 5.5-Year Bond**

RHB Bank, which is based in Malaysia, priced a USD500 million 5-year USD-denominated bond on a coupon of 2.503% last week. The bond was upsized from USD300 million amid robust demand. The bond proceeds will be utilized for general working capital and corporate purposes.

Thailand-based Kasikorn Bank priced a USD400 million 5.5-year USD-denominated bond on a 2.375% coupon last week. The bond was priced to yield 2.419%.

Summary Text of News Articles

Government of Indonesia Offers Retail Bonds

On 29 September, the Government of Indonesia began offering its 13th series of retail bonds, which will be known as ORI013. The retail bonds will only be available for sale to retail investors and will carry a maturity 3 years and a coupon rate of 6.6%. The offering period for the retail bonds will close on 20 October. The government's target is to raise IDR20 trillion from the bond sale.

Selected Government Security Yields

Tip: Zoom-in on the table using the Acrobat zoom tool

3-Month Selected LCY Government Security Yields

Markets	Latest Closing	basis point change from			
		Previous Day*	Previous Week*	1-Jan-16*	
US	0.27	2.03		10.65	11.12
EU	-0.69	-1.50		6.10	-24.20
Japan	-0.40	-5.60	-5.50		-35.70
PRC	2.63	0.00		0.00	45.00
Hong Kong, China	0.10	0.00		0.00	3.00
India	8.31	0.00		0.00	0.00
Korea, Rep. of	1.26	-1.20	-0.90		-29.10
Malaysia	2.81	2.80		1.60	-5.40
Philippines	1.59	-1.93	116.19		-108.10
Singapore	0.71	-1.40		3.90	-18.40
Thailand	1.35	0.00		0.00	-14.85

Close of 30 September 2016

10-Year Selected LCY Government Bond Yields

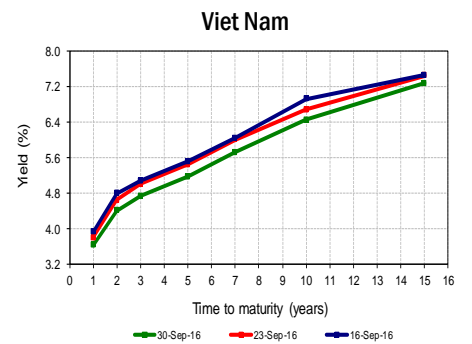
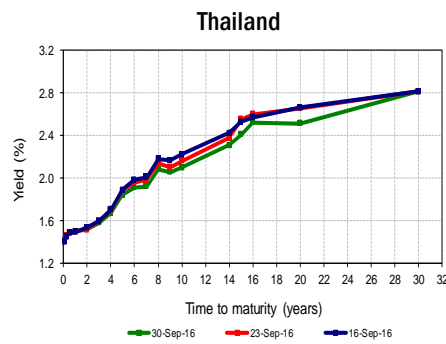
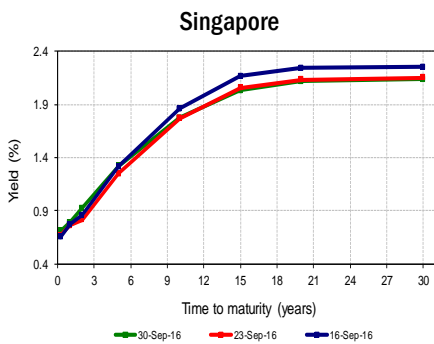
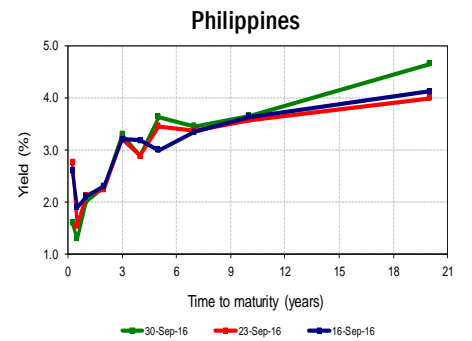
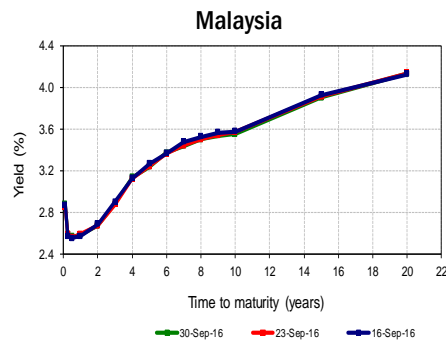
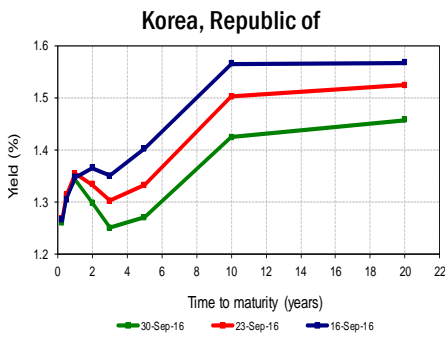
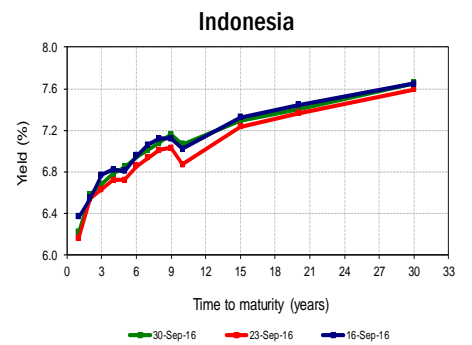
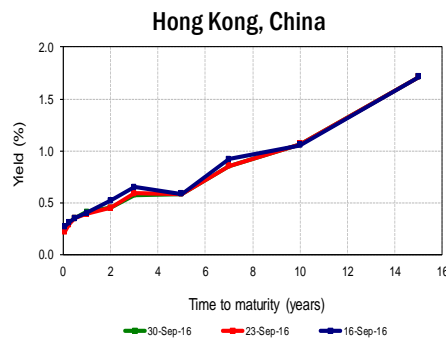
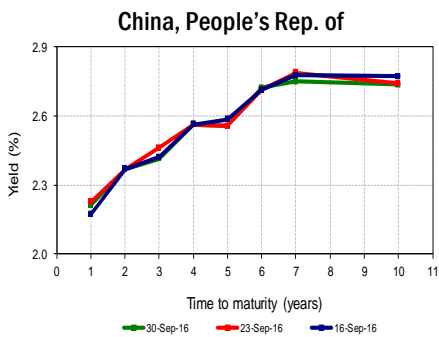
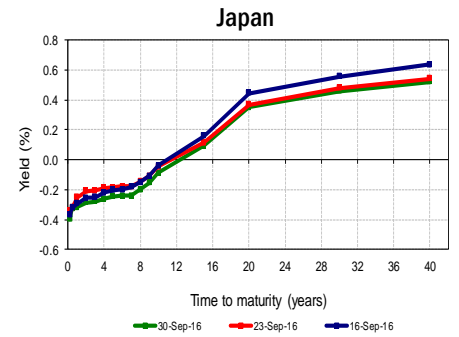
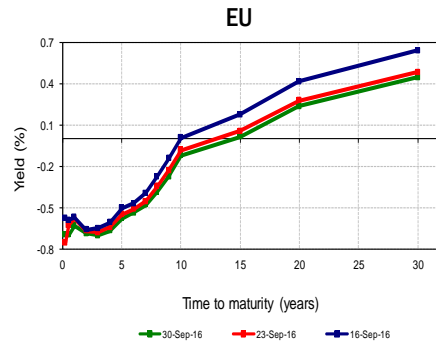
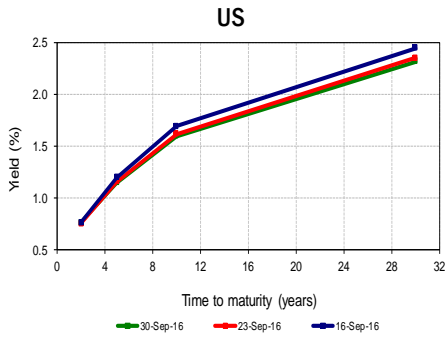
Markets	Latest Closing	basis point change from			
		Previous Day*	Previous Week*	1-Jan-16*	
US	1.59	3.45	-2.40		-67.50
EU	-0.12	-0.20	-3.70		-74.80
Japan	-0.09	-0.90	-4.40		-35.40
PRC	2.74	-1.00	-0.60		-12.40
Hong Kong, China	1.06	0.00		0.00	-51.70
India	6.82	-4.60		1.30	-91.30
Indonesia	7.06	6.70		19.40	-169.60
Korea, Rep. of	1.42	-2.10	-7.80		-66.10
Malaysia	3.55	0.10	-1.70		-63.50
Philippines	3.65	1.03		7.48	-45.45
Singapore	1.78	-9.94		0.61	-82.19
Thailand	2.10	-3.80	-6.10		-40.00
Viet Nam	6.46	-0.70	-21.90		-71.20

Close of 30 September 2016

EU = European Union, LCY = local currency, PRC = People's Republic of China, US = United States.
 Source: Based on data from Bloomberg, LP.

Benchmark Yield Curves – LCY Government Bonds

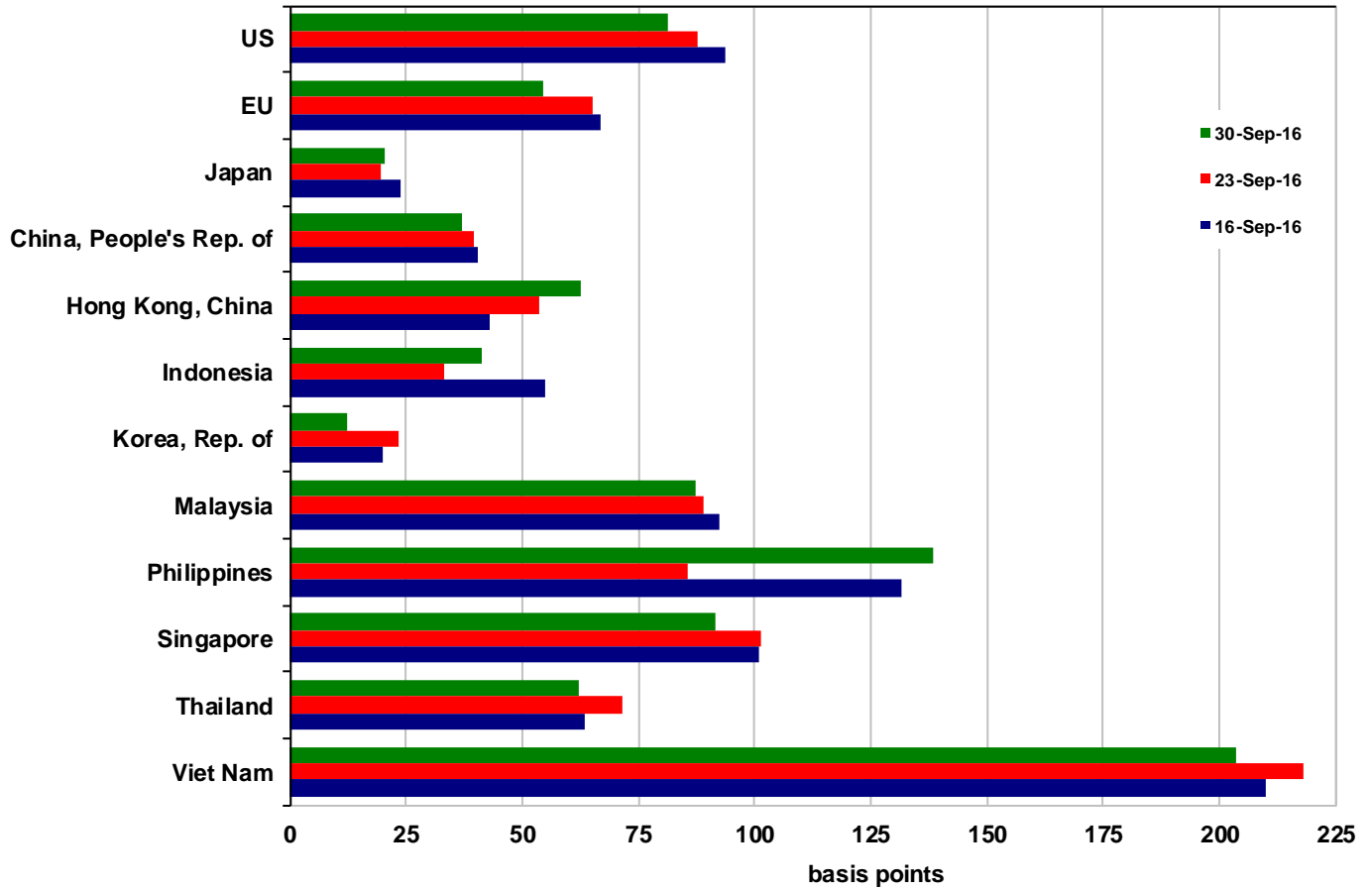
Tip: Zoom-in on the table using the Acrobat zoom tool



EU = European Union, LCY = local currency US = United States.
Source: Based on data from Bloomberg.

2- versus 10- Year Yield Spread Chart

Tip: Zoom-in on the table using the Acrobat zoom tool

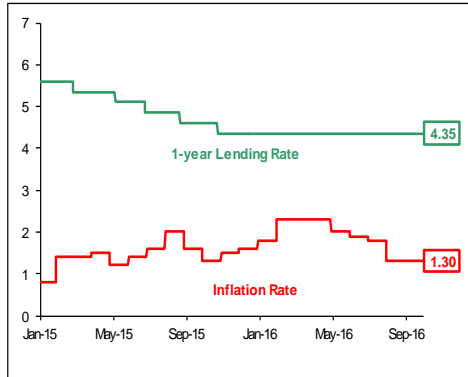


EU = European Union, US = United States.
 Source: Based on data from Bloomberg LP.

Policy Rate versus Inflation Rate

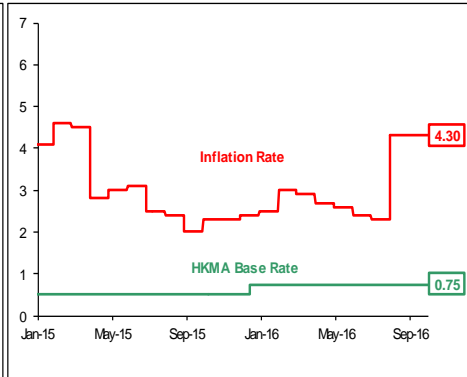
Tip: Zoom-in on the table using the Acrobat zoom tool

China, People's Rep. of



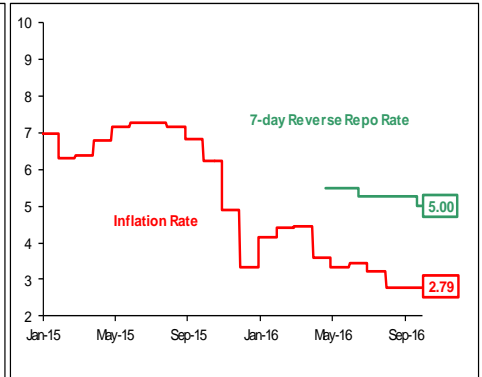
The PRC uses the 1-year lending rate as one of its policy rates.
Source: Bloomberg LP.

Hong Kong, China



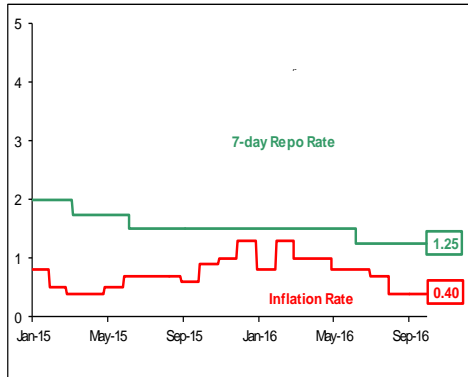
The Hong Kong Monetary Authority maintains a Discount Window Base Rate.
Source: Bloomberg LP.

Indonesia



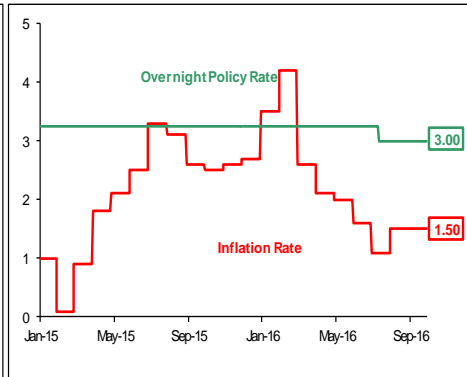
Bank Indonesia shifted its policy rate to the 7-day reverse repo rate effective 19 August 2016.
Source: Bloomberg LP.

Korea, Republic of



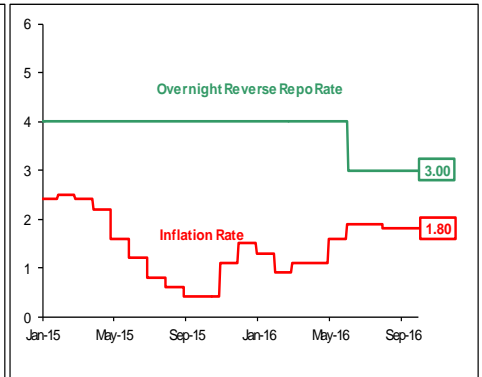
The Bank of Korea shifted its policy rate from the overnight repurchase (repo) rate to the 7-day repo rate in March 2008.
Source: Bloomberg LP.

Malaysia



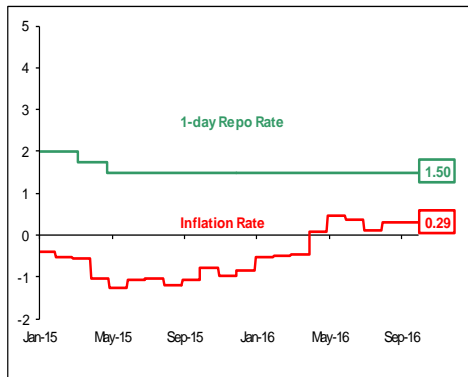
Bank Negara Malaysia uses the overnight policy rate (OPR) as its policy rate.
Source: Bloomberg LP.

Philippines



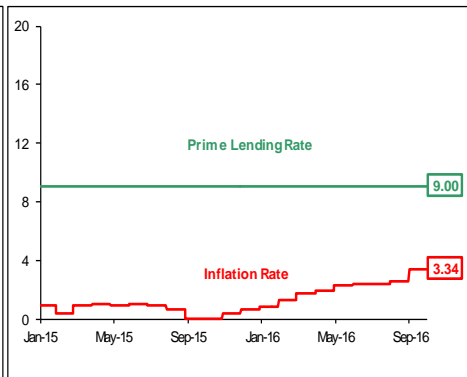
Bangko Sentral uses the Philippine overnight reverse repurchase agreement rate as one of its policy instruments.
Source: Bloomberg LP.

Thailand



The Bank of Thailand replaced the 14-day repurchase rate with the 1-day repurchase rate in January 2007 as its policy rate.
Source: Bloomberg LP.

Viet Nam

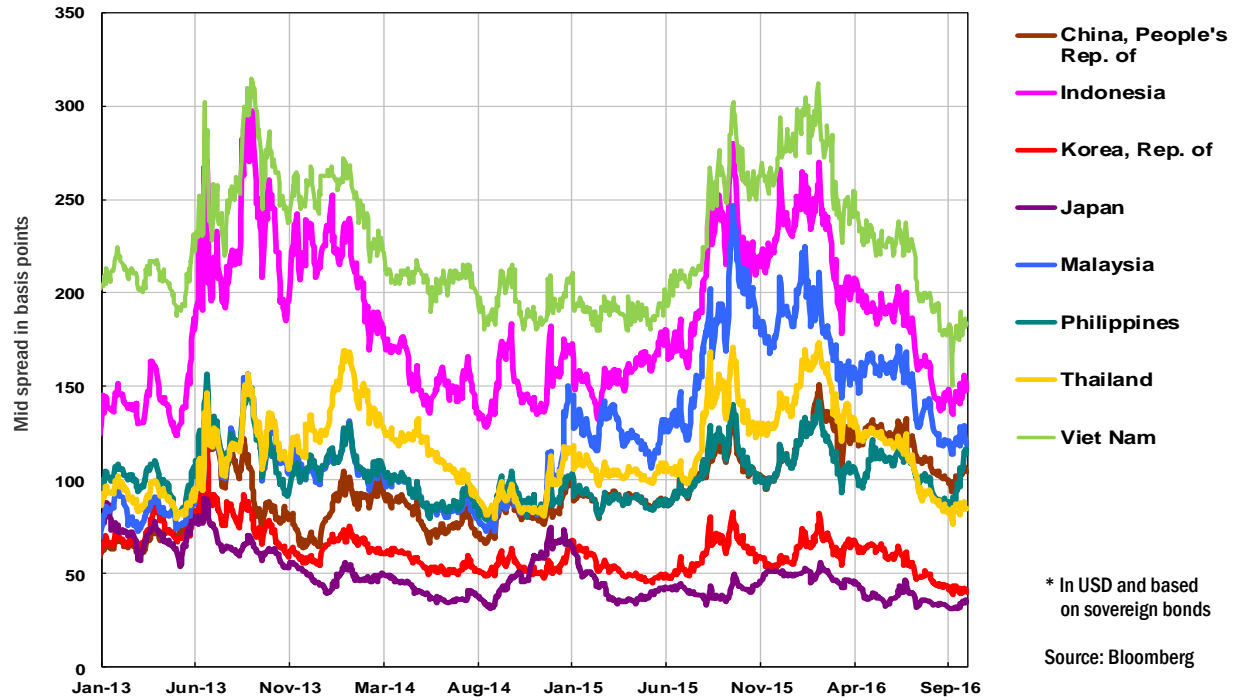


The State Bank of Viet Nam uses a benchmark prime lending rate as its policy rate.
Source: Bloomberg LP.

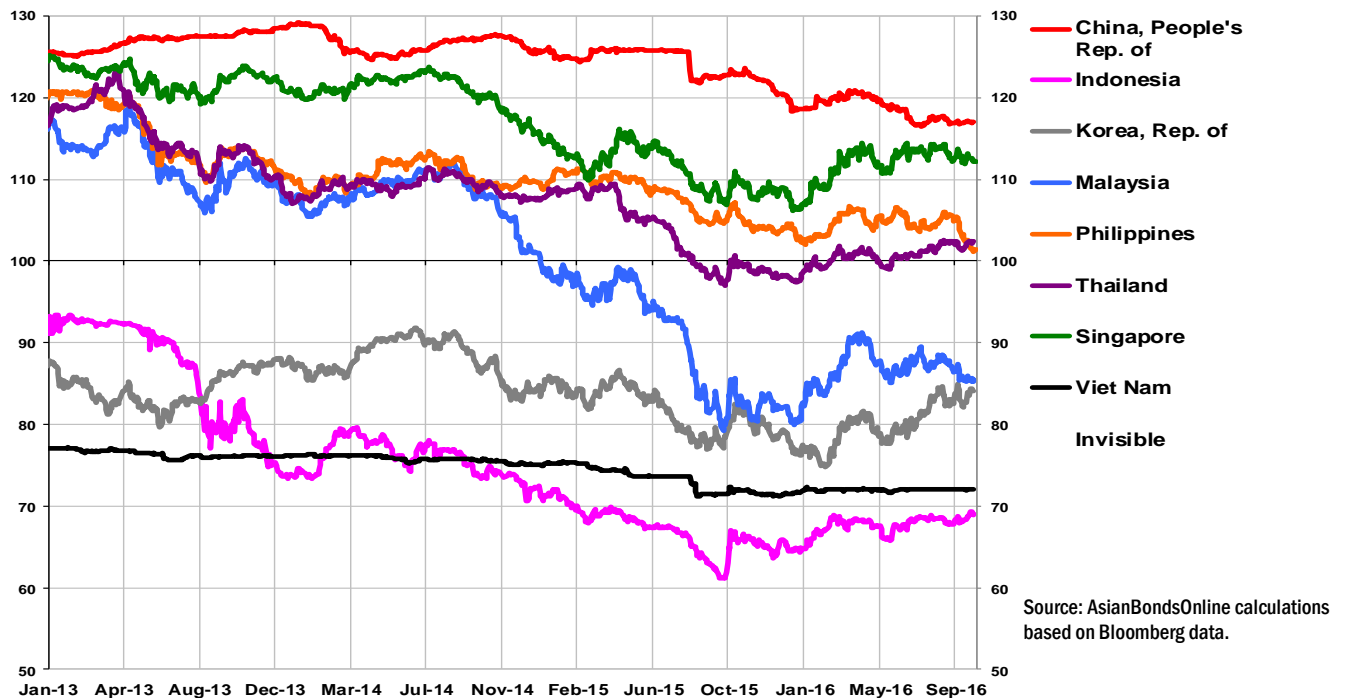
Credit Default Swap Spreads and Exchange Rate Indexes

Tip: Zoom-in on the table using the Acrobat zoom tool

Credit Default Swap Spreads – Senior 5-Year*



Exchange Rate Indexes (vis-à-vis USD, 2 January 2007=100)



Selected Debt Security Issuances (26 – 30 September 2016)

Tip: Zoom-in on the table using the Acrobat zoom tool

Markets	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
HK	27-Sep	91-day Exchange Fund Bills	0.31		32.51	32.51
		182-day Exchange Fund Bills	0.38		11.00	11.00
ID	27-Sep	9-month Treasury Bills	6.01			1,350.00
		6-year Treasury Bonds	6.73	7.00	12,000.00	5,900.00
		11-year Treasury Bonds	6.90	7.00		3,400.00
		20-year Treasury Bonds	7.36	8.25		3,350.00
JP	27-Sep	40-year Japanese Government Bonds	0.56	0.40		500.00
JP	29-Sep	3-month Treasury Discount Bills	-0.35		4,400.00	4,429.97
		2-year Japanese Government Bonds	-0.26	0.10	2,300.00	2,330.20
KR	26-Sep	91-day Monetary Stabilization Bonds	1.27		600.00	600.00
		1-year Monetary Stabilization Bonds	1.35		700.00	620.00
		20-year Korean Treasury Bonds	1.51	1.50	650.00	650.00
MY	29-Sep	20-year Government Investment Issue	4.23	4.79	2.00	2.00
PH	26-Sep	91-day Treasury Bills	1.32		8.00	8.00
		182-day Treasury Bills	1.44		6.00	6.00
		364-day Treasury Bills	1.68		6.00	6.00
SG	27-Sep	84-day MAS Bills	0.42		4.20	4.20
		28-day MAS Bills	0.28		0.60	0.60
TH	26-Sep	91-day Treasury Bills	1.44		5.00	5.00
	27-Sep	28-day Bank of Thailand Bills	1.39		10.00	10.00
		91-day Bank of Thailand Bills	1.44		35.00	35.00
		182-day Bank of Thailand Bonds	1.49		40.00	40.00

LCY = local currency, MAS = Monetary Authority of Singapore.

Sources: Local market sources and Bloomberg, LP.

Selected Asia Data Releases (4 – 10 October 2016)

Tip: Zoom-in on the table using the Acrobat zoom tool

Economy and Variable	Release Date	Historical Data	Recent Trends
Korea, Rep. of Current Account USD million AUG	10/04	07/15: 9,714.8 08/15: 8,546.9 06/16: 12,061.6 07/16: 8,706.1	The Republic of Korea's current account surplus narrowed to USD8.7 billion in July from USD12.1 billion in June amid reductions in the merchandise trade surplus and primary income surplus, and increases in the services account and secondary income account deficits.
Korea, Rep. of CPI y-o-y, % SEP	10/05	08/15: 0.7% 09/15: 0.6% 07/16: 0.7% 08/16: 0.4%	Consumer price inflation in the Republic of Korea decelerated to 0.4% year-on-year (y-o-y) in August from 0.7% y-o-y in July due to a decrease in prices for housing, water, electricity, and gas and other fuels; as well as slower y-o-y price hikes for education, restaurant and hotels, and miscellaneous goods and services.
Philippines CPI y-o-y, % SEP	10/05	08/15: 0.6% 09/15: 0.4% 07/16: 1.9% 08/16: 1.8%	The headline inflation rate in the Philippines slipped to 1.8% y-o-y in August from 1.9% y-o-y in July as a result of slower annual price hikes for food and nonalcoholic beverages, as well as for recreation and culture.
China, People's Rep. of Foreign Reserves USD billion SEP	10/07	08/15: 3,557.4 09/15: 3,514.1 07/16: 3,201.1 08/16: 3,185.2	The People's Republic of China's foreign exchange reserves slipped to USD3,185 billion in August from USD3,201 billion in July.
Hong Kong, China Foreign Reserves USD billion SEP	10/07	08/15: 334.4 09/15: 345.8 07/16: 363.0 08/16: 362.7	Hong Kong, China's foreign reserves fell marginally to USD362.7 billion in August from USD363 billion in July.
Malaysia Exports y-o-y, % AUG	10/07	07/15: 3.4% 08/15: 4.1% 06/16: 3.4% 07/16: -5.3%	Malaysia's exports fell 5.3% y-o-y in July, a reversal from the 3.4% y-o-y growth posted in June.
Malaysia Imports y-o-y, % AUG	10/07	07/15: 5.9% 08/15: -6.1% 06/16: 8.3% 07/16: -4.8%	Malaysia's imports declined 4.8% y-o-y in July following an 8.3% y-o-y increase in June.
Malaysia Trade Balance MYR billion AUG	10/07	07/15: 2.4 08/15: 10.2 06/16: 5.5 07/16: 1.9	Malaysia's trade surplus narrowed to MYR1.9 billion in July from MYR5.5 billion in June.
Philippines Foreign Reserves USD billion SEP	10/07	08/15: 80.3 09/15: 80.6 07/16: 85.5 08/16: 85.9	The gross international reserves of the Philippines climbed to USD85.9 billion at the end of August from USD85.5 billion at the end of July, led by the central government's net foreign currency deposits and the Bangko Sentral ng Pilipinas' foreign exchange operations and investment income from abroad.
Singapore Foreign Reserves USD billion SEP	10/07	08/15: 250.4 09/15: 251.6 07/16: 251.4 08/16: 252.3	Singapore's foreign reserves increased to USD252.3 billion in August from USD251.4 billion in July.

Source: *AsianBondsOnline*, Bloomberg LP, and Reuters.

News Articles: Sources for Further Reading

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Hong Kong, China's Merchandise Exports, Imports Rebound in August; Thailand's Exports Rise, Imports Fall, Current Account Surplus Expands in August; Viet Nam Posts USD2.8 Billion Trade Deficit for the First 9 Months of the Year

- [External merchandise trade statistics for August 2016](#)
Census and Statistics Department (27 September 2016)
- [Exports increase 6.7 per cent](#)
Viet Nam News (29 September 2016)
- [Press Release on the Economic and Monetary Conditions for August 2016](#)
Bank of Thailand (30 September 2016)
- [Table Attached to Press Release on Economic and Monetary Conditions in August 2016](#)
Bank of Thailand (30 September 2016)

Viet Nam's Real GDP Growth at 5.9% in First 3 Quarters of 2016

- [Vietnam's Economy Expands 6.4% in Third Quarter on Export Boom](#)
Bloomberg (29 September 2016)

Consumer Prices in Japan Fall in August

- [Japan August 2016, Ku-area of Tokyo September 2016 \(preliminary\)](#)
Statistics Bureau Japan (30 September 2016)

Industrial Production in Japan Rises in August; Industrial Production in the Republic of Korea Is Mixed in August; Manufacturing Production in Singapore Inches Up 0.1% y-o-y in August; Industrial Production in Viet Nam Up 7.6% y-o-y in September

- [Indices of Industrial Production](#)
Ministry of Economy, Trade, and Industry (30 September 2016)
- [Monthly Industrial Statistics, August 2016](#)
Statistics Korea (30 September 2016)
- [Monthly Manufacturing Performance August 2016](#)
Singapore Economic Development Board (26 September 2016)

ICBC Financial Leasing Raises USD1.4 Billion from Dual-Tranche Bond Sale; China National Bluestar (Group) Raises USD1.1 Billion from Dual-Tranche Bond Sale; Shui On Development (Holding) Prices USD250 Million 3-Year Bond; HNA Group Prices USD200 Million 5-Year Bond

- [BONDS: ICBCFL premium gets small response in tough market](#)
IFRAsia (27 September 2016)
- [BONDS: Bluestar bond overcomes ChemChina worries](#)
IFRAsia (27 September 2016)
- [BONDS: Shui On pulls off tight trade in wobbly market](#)
IFRAsia (27 September 2016)
- [Mixed fortunes for greater China bond trio](#)
FinanceAsia (28 September 2016)

CK Hutchison Raises USD1.25 Billion from Dual-Tranche Bond Sale; New World Development Prices USD1.2 Billion 5-Year Bond

- [Mixed fortunes for greater China bond trio](#)
FinanceAsia (28 September 2016)

RHB Bank Prices USD500 Million 5-Year Bond; Kasikorn Bank Prices USD400 Million 5.5-Year Bond

- [Indian, Southeast Asia trio join bond glut](#)
IFRAsia (29 September 2016)

Government of Indonesia Offers Retail Bonds

- [Govt Starts 13th Bond Issuance in Effort to Plug Budget Shortfall](#)
Jakarta Globe (29 September 2016)

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