

Key Developments in Asian Local Currency Markets

Real gross domestic product (GDP) growth in the Philippines stood at 5.2% year-on-year (y-o-y) in 1Q15, driven by household spending and domestic investment, and the services sector. On a seasonally adjusted basis, the Philippine economy grew 0.3% quarter-on-quarter (q-o-q) in 1Q15. In Singapore, real GDP expanded 2.6% y-o-y in 1Q15 on the back of output growth in the construction and services sectors. On a q-o-q and seasonally adjusted annualized basis, Singapore's real GDP grew 3.2% in 1Q15.

Consumer price inflation in Japan decelerated to 0.6% y-o-y in April from 2.3% y-o-y in March. Singapore's Consumer Price Index (CPI) fell 0.5% y-o-y in April after posting a 0.3% y-o-y decline in March. Viet Nam's inflation rate fell marginally to 0.95% y-o-y in May from 0.99% y-o-y in April.

Hong Kong, China's trade deficit narrowed to HKD39.2 billion in April on 2.2% y-o-y growth in exports and a 2.9% y-o-y decline in imports. Japan's trade deficit dropped to JPY53.4 billion in April due to an 8.0% y-o-y increase in exports and a 4.2% y-o-y decrease in imports. The Republic of Korea's trade surplus reached US\$6.3 billion in May as exports and imports fell 10.9% y-o-y and 15.3% y-o-y, respectively.

The Philippines posted a trade surplus of US\$264 million in March as exports rose 2.1% y-o-y and imports fell 6.8% y-o-y. Thailand's trade surplus was US\$1.7 billion in April as exports and imports fell 1.7% y-o-y and 9.1% y-o-y, respectively. Viet Nam recorded a trade deficit of US\$3.0 billion in January–May amid export growth of 7.3% y-o-y and import growth of 15.8% y-o-y.

Thailand's current account surplus narrowed to US\$1.1 billion in April from US\$2.2 billion in March due to a monthly drop in the merchandise trade surplus.

The Purchasing Managers Index (PMI) for the manufacturing sector in the People's Republic of China (PRC) stood at 50.2 in May, up slightly from April's reading of 50.1.

Thailand's current account surplus narrowed to US\$1.1 billion in April from US\$2.2 billion in March due to a monthly drop in the merchandise trade surplus.

Japan's industrial production slipped 0.1% y-o-y in April. Industrial production in the Republic of Korea fell 2.7% y-o-y in April. Singapore's manufacturing production contracted 8.7% y-o-y in April. Thailand's manufacturing production decreased 5.3% y-o-y in April. Viet Nam's industrial production rose 9.2% y-o-y in January–May.

Asia Bond Monitor March 2015

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10-Year Selected LCY Government Security Yields Close of 29 May 2015
basis point change from

Markets	Latest Closing	Previous Day*	Previous Week*	1-Jan-15*
US	2.12	-1.41	-8.78	-4.98
EU	0.49	-4.30	-11.70	-5.40
Japan	0.39	-0.70	-2.50	6.50
PRC	3.60	15.00	15.00	-5.00
Hong Kong, China	1.59	-1.00	-8.60	-30.40
India	7.64	-0.40	-21.40	-23.80
Indonesia	8.17	4.20	8.80	34.50
Korea, Rep. of	2.31	-10.00	-17.20	-30.00
Malaysia	3.92	2.10	4.50	-22.90
Philippines	4.35	0.34	-2.83	48.34
Singapore	2.42	-0.91	8.23	13.77
Thailand	2.73	-3.40	-6.90	0.50
Viet Nam	6.69	-1.00	-3.00	-54.00

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Local currency corporate debt issuance in the Republic of Korea fell to KRW10.1 trillion in April from KRW12.5 trillion in March. Meanwhile, the Republic of Korea's external debt stood at US\$418.9 billion at end-March, down from its end-December level of US\$425.4 billion.

Hong Kong, China priced a USD1 billion 5-year *sukuk* (Islamic bond) at 1.894% based on a *Wakalah* structure—in which two-thirds of the assets hinged on *shariah*-compliant commodities and the rest on certain units of an office building in Hong Kong, China—last week.

Government bond yields fell last week for all tenors in the Republic of Korea and for most maturities in Thailand and Viet Nam. Yields rose for all tenors in Indonesia and for most maturities in the PRC and Malaysia. Yield movements were mixed in Hong Kong, China; Philippines; and Singapore. Yield spreads between 2- and 10-year tenors widened in the PRC, Malaysia, Singapore, and Viet Nam, while spreads narrowed in Hong Kong, China; Indonesia; the Republic of Korea; Philippines; and Thailand.

Summary Text of News Articles

GDP Growth Moderates in the Philippines, Accelerates in Singapore in 1Q15

The Philippines' real gross domestic product (GDP) growth stood at 5.2% year-on-year (y-o-y) in 1Q15, down from its 4Q14 and 1Q14 y-o-y growth rates of 6.6% and 5.6%, respectively, according to the Philippine Statistics Authority. The expansion of the Philippine economy in 1Q15 was driven by household spending and domestic investment on the demand side and the services sector on the supply side. Y-o-y growth in 1Q15 was down from the previous quarter amid relatively low growth in government spending and exports on the expenditure side, and in the industrial sector and the agriculture, hunting, fishery, and forestry sector on the production side. On a seasonally adjusted basis, the Philippine economy grew 0.3% quarter-on-quarter (q-o-q) in 1Q15.

According to data from the Ministry of Trade and Industry (MTI), real GDP growth in Singapore accelerated to 2.6% y-o-y in 1Q15 from 2.1% y-o-y in 4Q14 on the back of accelerating growth in the construction sector and several services-producing industries, including information and communications, transportation and storage, and wholesale and retail trade. On a q-o-q and seasonally adjusted annualized basis, Singapore's real GDP growth in 1Q15 stood at 3.2%.

**Inflation Slows in Japan in April;
CPI Falls in Singapore in April;
Inflation in Viet Nam Declines in May**

Consumer price inflation in Japan decelerated to 0.6% y-o-y in April from 2.3% y-o-y in March, based on the latest data of the Statistics Bureau. On a month-on-month (m-o-m) basis, Japan's Consumer Price Index (CPI) rose 0.4% for the second month in a row in April.

Singapore's Consumer Price Index (CPI) fell 0.5% y-o-y in April after posting a 0.3% y-o-y decline in March, per the latest data from the Department of Statistics Singapore. According to the joint inflation report of the Monetary Authority of Singapore (MAS) and Ministry of Trade and Industry (MTI), the bigger y-o-y drop in the CPI in April was due to a sharper price decrease in oil-related products as well as easing inflation in the services sector. Between March and April, the CPI fell 0.6%.

Inflation in Viet Nam slipped marginally to 0.95% y-o-y in May from 0.99% y-o-y in April, according to the General Statistics Office of Viet Nam. In contrast, on a m-o-m basis, the inflation rate inched up to 0.16% in May from 0.14% in April.

For inflation trends in Japan, refer to this link:

http://asianbondsonline.adb.org/japan/data/marketwatch.php?code=policy_rate_and_inflation_trends

For inflation trends in Viet Nam, refer to this link:

http://asianbondsonline.adb.org/vietnam/data/marketwatch.php?code=policy_rate_and_inflation_trends

**Hong Kong, China and Japan Incur Trade Deficits in April;
The Philippines Posts a Trade Surplus in March;
Thailand Registers a Trade Surplus in April;
Viet Nam Records a Trade Deficit in January–May**

Hong Kong, China's merchandise trade deficit narrowed to HKD39.2 billion in April from HKD55.3 billion in April 2014, according to the latest trade data of the Census and Statistics Department. The decrease in the trade deficit stemmed from positive export growth of 2.2% y-o-y and a 2.9% y-o-y decline in merchandise imports.

Japan's merchandise trade deficit fell 93.5% y-o-y to JPY53.4 billion in April on the back of 8.0% y-o-y growth in merchandise exports and a 4.2% y-o-y decrease in importable goods, based on the latest trade statistics of the Ministry of Finance. For the month of April, goods exports totaled JPY6,551.5 billion while merchandise imports amounted to JPY6,604.9 billion.

The Philippine trade balance in goods reverted to a surplus of US\$264 million in March from a deficit of US\$217 million in March 2014 due to a 2.1% y-o-y increase in merchandise exports and a 6.8% y-o-y drop in imports, according to data from the Philippine Statistics Authority.

Summary Text of News Articles

Hong Kong, China and Japan Incur Trade Deficits in April; The Philippines Posts a Trade Surplus in March; Thailand Registers a Trade Surplus in April; Viet Nam Records a Trade Deficit in January–May (cont...)

Thailand recorded a merchandise trade surplus of US\$1.7 billion in April, down from March's surplus of US\$3.5 billion but up from the US\$0.5 billion surplus in April 2014, based on Bank of Thailand (BOT) data. On a y-o-y basis, exports of goods fell 1.7% in April and merchandise imports decreased 9.1%.

Viet Nam recorded a merchandise trade deficit of US\$3.0 billion in January–May, according to the General Statistics Office of Viet Nam. Overseas shipments rose 7.3% y-o-y to US\$63.2 billion while merchandise imports surged 15.8% y-o-y to US\$66.2 billion.

Thailand's Current Account Surplus Narrows in April

Thailand's current account surplus narrowed to US\$1.1 billion in April from US\$2.2 billion in March, based on Bank of Thailand (BOT) data, largely due to a monthly drop in the merchandise trade surplus, which fell to US\$1.7 billion in April from US\$3.5 billion in March as merchandise exports experienced a larger monthly decline than merchandise imports. Meanwhile, the deficit in the net services, primary income, and secondary income account narrowed to US\$0.6 billion in April from US\$1.2 billion in March.

Industrial Production Contracts in Japan, Republic of Korea, Singapore, and Thailand in April; Viet Nam's Industrial Production Rises in January–May

Japan's industrial production slipped 0.1% y-o-y but inched up 1.0% m-o-m in April, based on data from the Ministry of Economy, Trade and Industry. The ministry reported that the economy's industrial production in April showed "signs of increase at a moderate pace" with electrical machinery, electronic parts and devices, and fabricated metals sectors contributing to the increase.

Industrial production in the Republic of Korea contracted 2.7% y-o-y and 1.2% m-o-m in April, according to Statistics Korea. The declines were driven by manufacturing output, which contracted 2.7% y-o-y and 1.3% m-o-m.

Singapore's manufacturing output contracted 8.7% y-o-y in April, the third consecutive month of decline, due to negative output growth in the biomedical manufacturing, precision engineering, transport engineering, and general manufacturing industries, according to Singapore's Economic Development Board. On a m-o-m basis, manufacturing production fell 5.8% in April after posting 1.2% growth in March.

Thailand's manufacturing production contracted 5.3% y-o-y in April after dipping 1.7% y-o-y in March, based on data from the BOT, which reported that manufacturing output fell in both export-oriented and domestic-oriented sectors.

Industrial production in Viet Nam rose 9.2% y-o-y in January–May, according to the General Statistics Office of Viet Nam, led by manufacturing output, which climbed 9.9% y-o-y.

Corporate Debt Issuance Decreases in the Republic of Korea in April

Local currency corporate debt issuance in the Republic of Korea fell to KRW10.1 trillion in April from KRW12.5 trillion in March due to monthly decreases in the issuance of asset-backed securities, bank debentures, and non-financial bonds, based on the latest corporate financing data of the Financial Supervisory Service. Between March and April, asset-backed securities issuance dropped from KRW1.9 trillion to KRW1.7 trillion, issuance of bank debentures plunged from KRW2.8 trillion to KRW1.0 trillion, and non-financial corporate bond issuance decreased from KRW5.2 trillion to KRW3.7 trillion. In contrast, bonds issued by financial companies rose to KRW3.7 trillion in April from KRW2.7 trillion in March.

Selected Government Security Yields

Tip: Zoom-in on the table using the Acrobat zoom tool

3-Month Selected LCY Government Security Yields

Markets	Latest Closing	basis point change from		
		Previous Day*	Previous Week*	1-Jan-15*
US	0.00	0.00	-1.01	-3.55
EU	-0.19	-0.10	0.30	-15.40
Japan	0.00	0.30	0.10	0.30
PRC	2.11	0.00	-11.00	-139.00
Hong Kong, China	0.07	0.00	0.00	-0.80
India	8.31	0.00	0.00	0.00
Korea, Rep. of	1.69	-0.90	-1.40	-37.40
Malaysia	3.17	-0.30	-1.30	-19.00
Philippines	2.15	-12.53	8.07	-22.75
Singapore	0.90	0.00	3.00	22.20
Thailand	1.48	-0.76	-2.39	-56.09

Close of 29 May 2015

10-Year Selected LCY Government Bond Yields

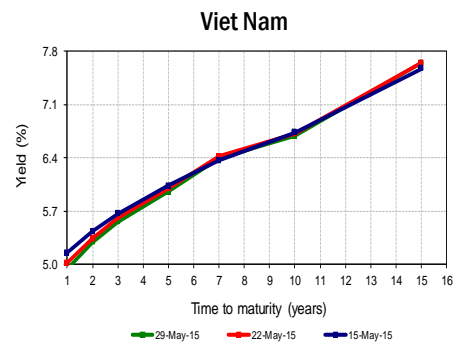
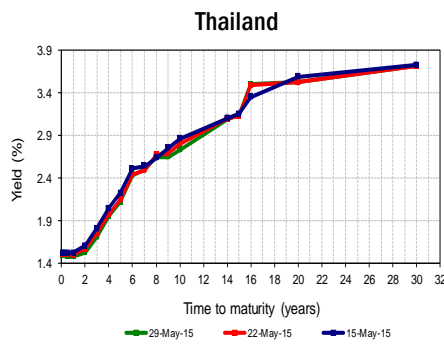
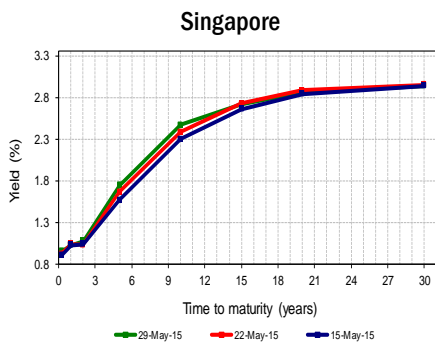
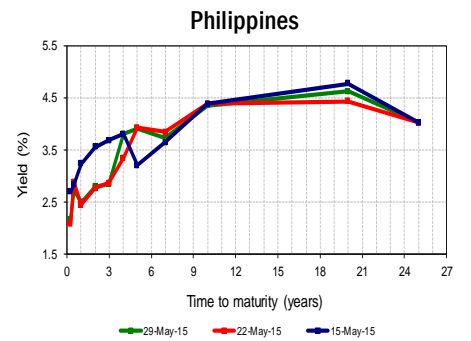
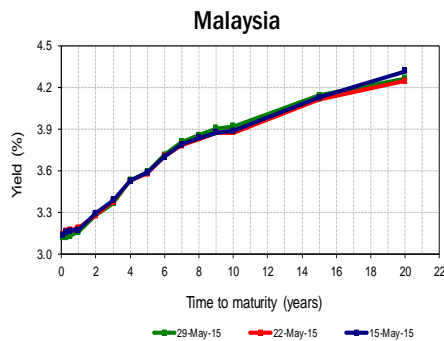
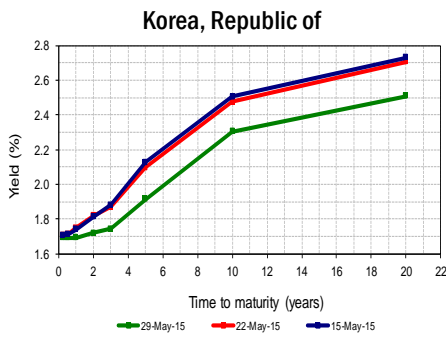
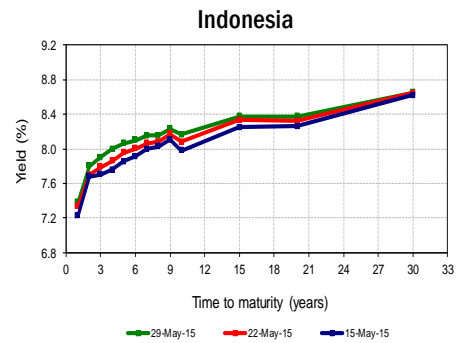
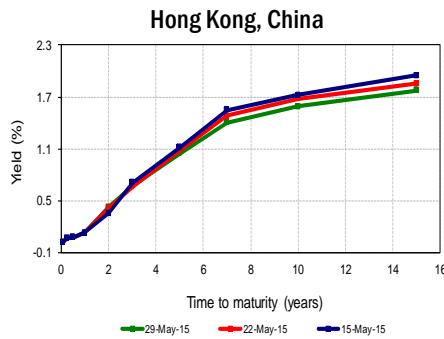
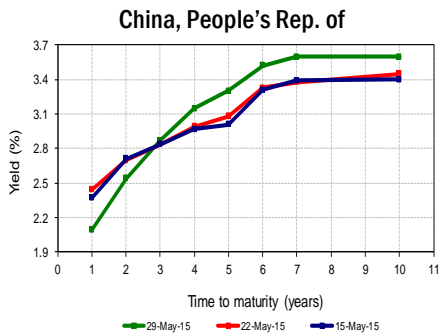
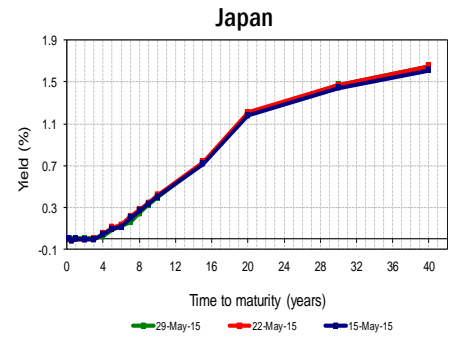
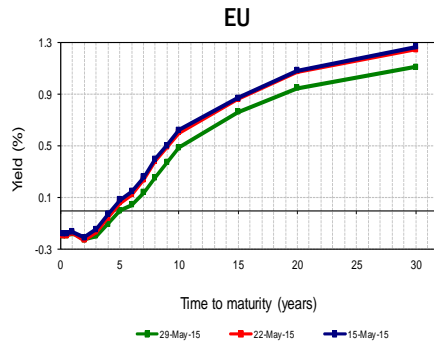
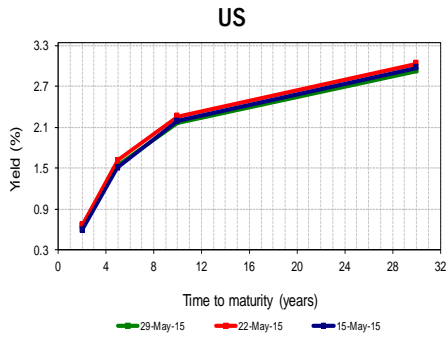
Markets	Latest Closing	basis point change from		
		Previous Day*	Previous Week*	1-Jan-15*
US	2.12	-1.41	-8.78	-4.98
EU	0.49	-4.30	-11.70	-5.40
Japan	0.39	-0.70	-2.50	6.50
PRC	3.60	15.00	15.00	-5.00
Hong Kong, China	1.59	-1.00	-8.60	-30.40
India	7.64	-0.40	-21.40	-23.80
Indonesia	8.17	4.20	8.80	34.50
Korea, Rep. of	2.31	-10.00	-17.20	-30.00
Malaysia	3.92	2.10	4.50	-22.90
Philippines	4.35	0.34	-2.83	48.34
Singapore	2.42	-0.91	8.23	13.77
Thailand	2.73	-3.40	-6.90	0.50
Viet Nam	6.69	-1.00	-3.00	-54.00

Close of 29 May 2015

EU = European Union, LCY = local currency, PRC = People's Republic of China, US = United States.
 Source: Based on data from Bloomberg, LP.

Benchmark Yield Curves – LCY Government Bonds

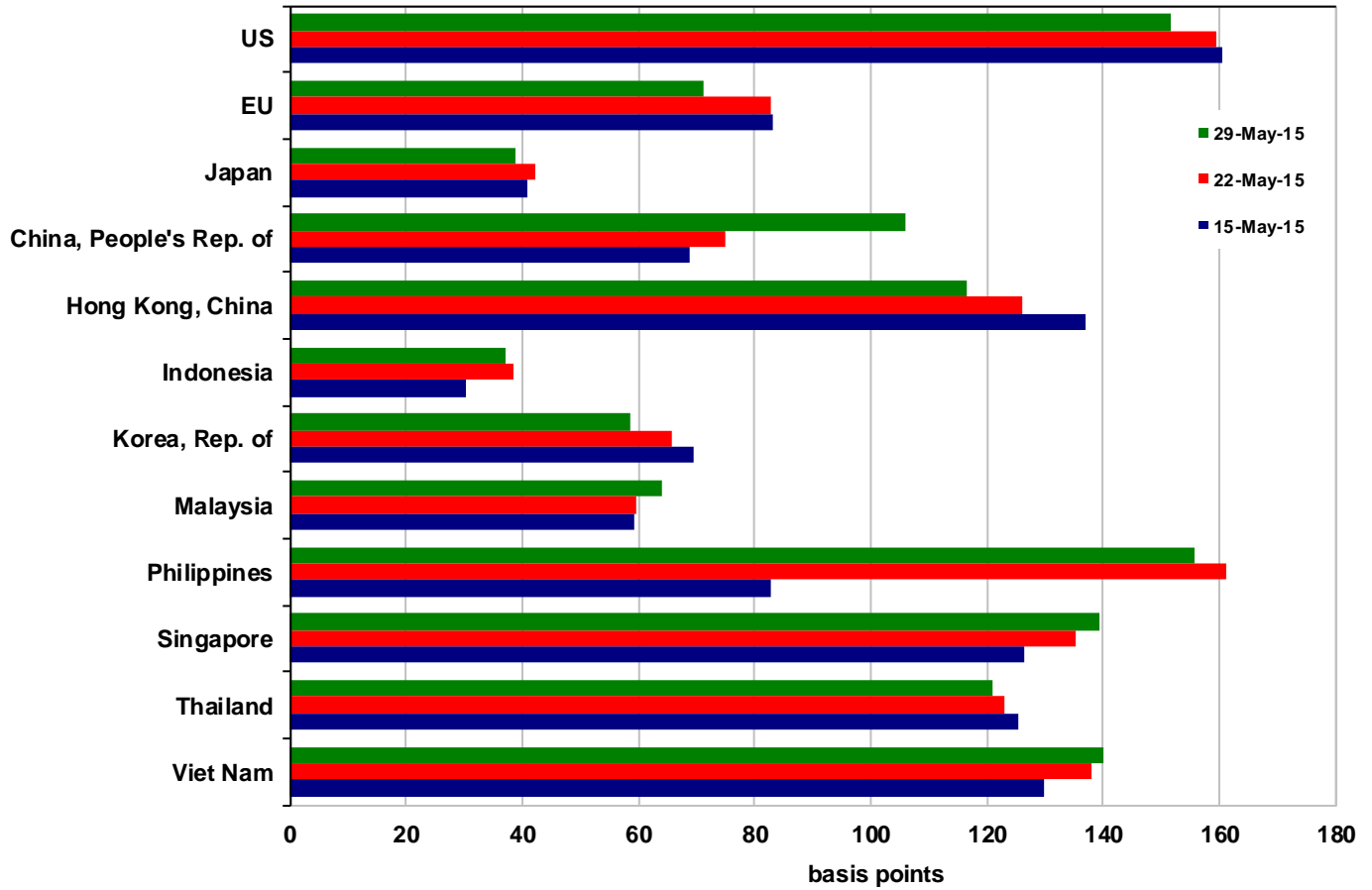
Tip: Zoom-in on the table using the Acrobat zoom tool



EU = European Union, LCY = local currency US = United States.
Source: Based on data from Bloomberg.

2- versus 10- Year Yield Spread Chart

Tip: Zoom-in on the table using the Acrobat zoom tool

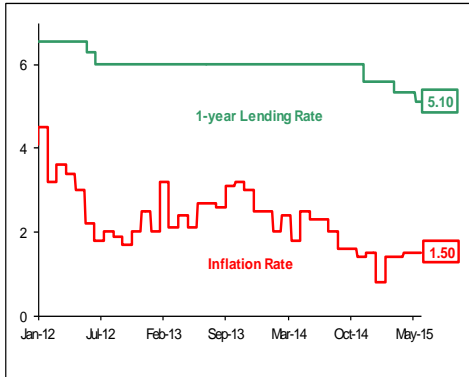


EU = European Union, US = United States.
 Source: Based on data from Bloomberg LP.

Policy Rate versus Inflation Rate

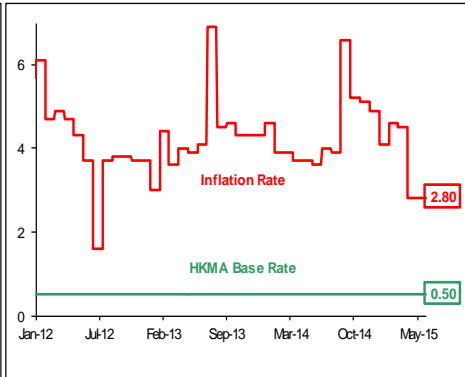
Tip: Zoom-in on the table using the Acrobat zoom tool

China, People's Rep. of



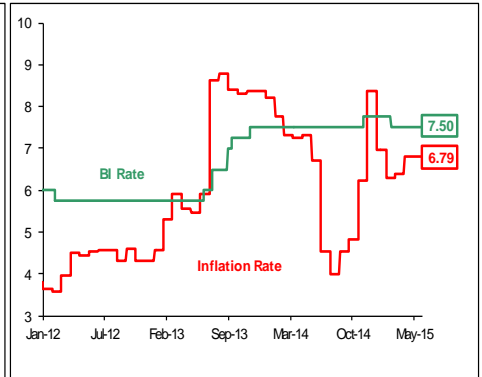
The PRC uses the 1-year lending rate as one of its policy rates.
Source: Bloomberg LP.

Hong Kong, China



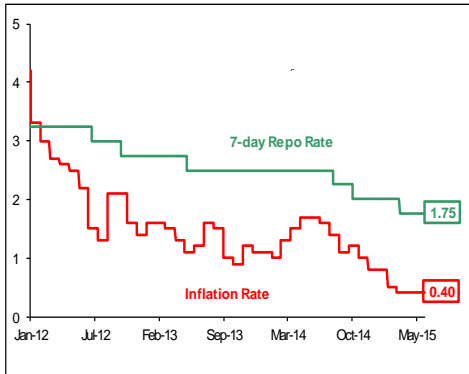
The Hong Kong Monetary Authority maintains a Discount Window Base Rate.
Source: Bloomberg LP.

Indonesia



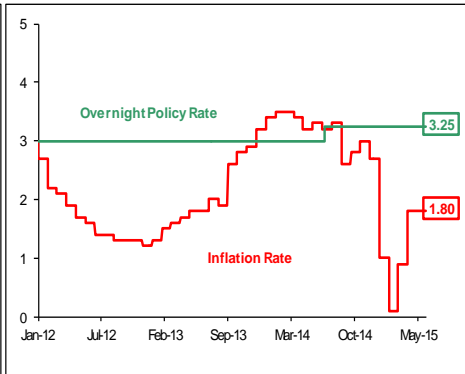
Bank Indonesia uses its reference interest rate (BI rate) as its policy rate.
Source: Bloomberg LP.

Korea, Republic of



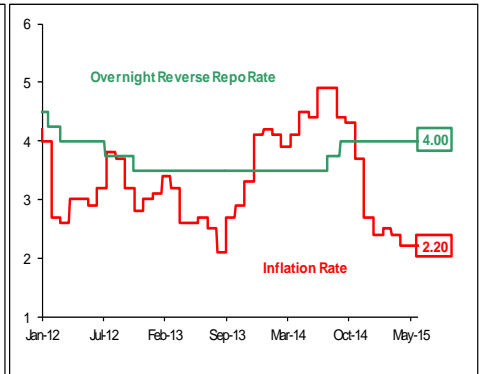
The Bank of Korea shifted its policy rate from the overnight repurchase (repo) rate to the 7-day repo rate in March 2008.
Source: Bloomberg LP.

Malaysia



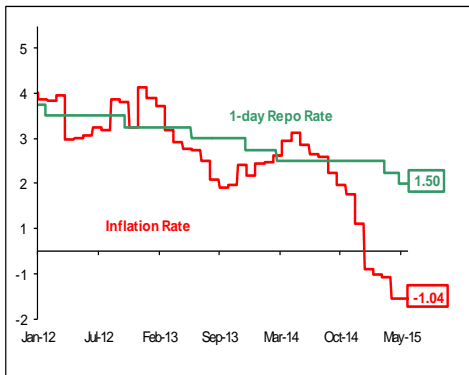
Bank Negara Malaysia uses the overnight policy rate (OPR) as its policy rate.
Source: Bloomberg LP.

Philippines



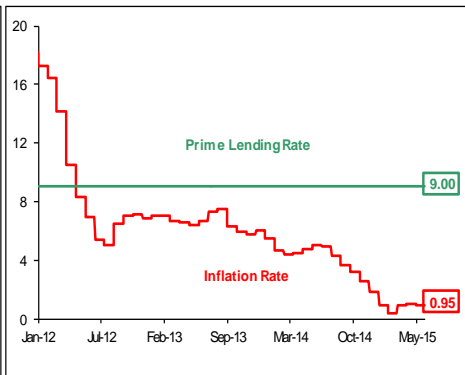
Banko Sentral uses the Philippine overnight reverse repurchase agreement rate as one of its policy instruments.
Source: Bloomberg LP.

Thailand



The Bank of Thailand replaced the 14-day repurchase rate with the 1-day repurchase rate in January 2007 as its policy rate.
Source: Bloomberg LP.

Viet Nam

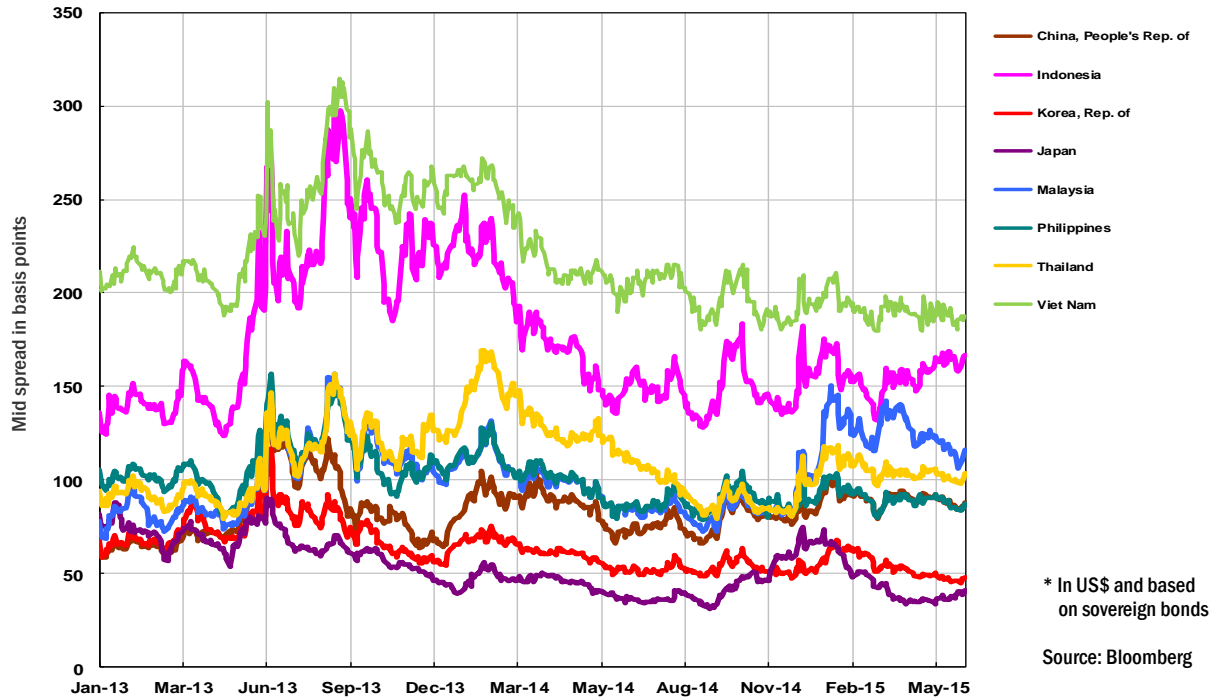


The State Bank of Viet Nam uses a benchmark prime lending rate as its policy rate.
Source: Bloomberg LP.

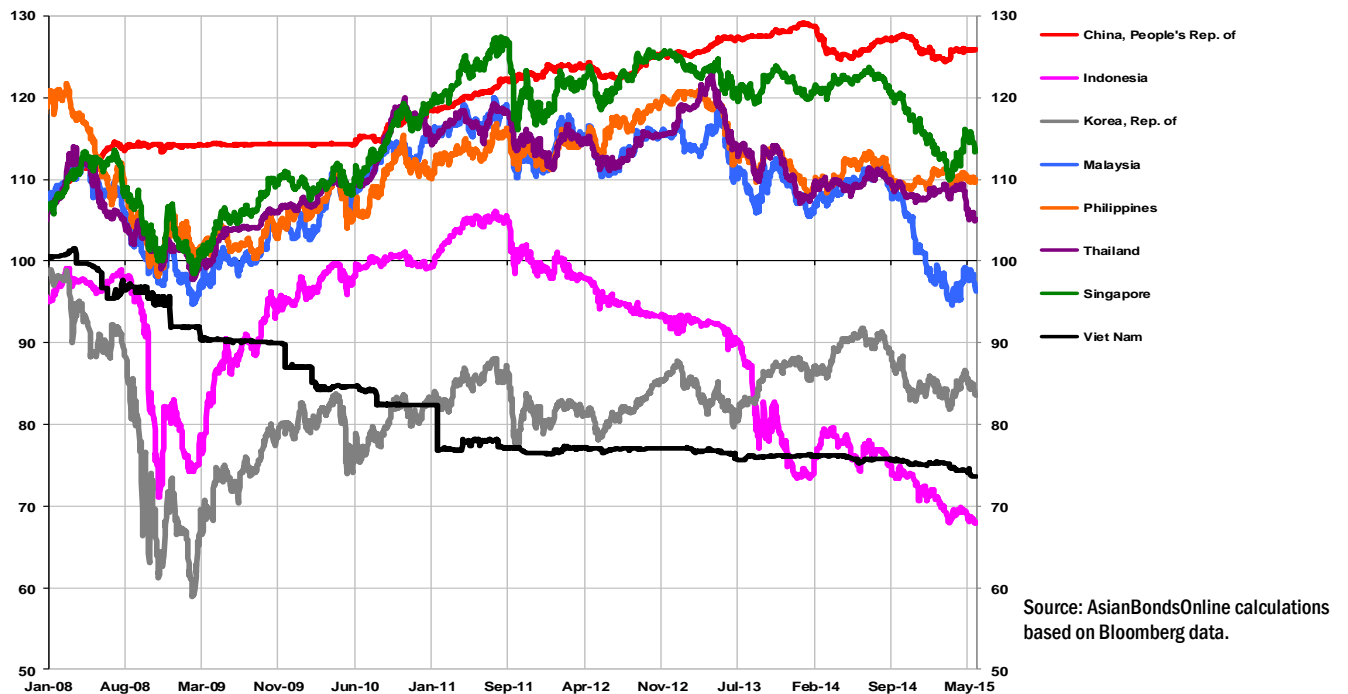
Credit Default Swap Spreads and Exchange Rate Indexes

Tip: Zoom-in on the table using the Acrobat zoom tool

Credit Default Swap Spreads – Senior 5-Year*



Exchange Rate Indexes (vis-à-vis US\$, 2 January 2007=100)



Selected Debt Security Issuances (25 – 29 May 2015)

Tip: Zoom-in on the table using the Acrobat zoom tool

Markets	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
CN	27-May	5-year Treasury Bonds	3.10	3.10	30.00	30.12
HK	26-May	91-day Exchange Fund Bills	0.02		29.88	29.88
		182-day Exchange Fund Bills	0.04		11.00	11.00
ID	26-May	9-month Treasury Bills	6.60			1,850.00
		10-year Treasury Bonds	8.20	8.38	10,000.00	4,100.00
		20-year Treasury Bonds	8.41	8.38		1,250.00
JP	26-May	20-year Japanese Government Bonds	1.22	1.20	1,200.00	1,270.20
	28-May	3-month Treasury Discount Bills	0.00		5,400.00	5,409.96
KR	26-May	91-day Monetary Stabilization Bonds	1.73		1,300.00	1,300.00
		1-year Monetary Stabilization Bonds	1.73	1.74	1,300.00	1,300.00
		20-year Korea Treasury Bonds	2.68	3.75	750.00	750.00
	27-May	63-day Treasury Bills	1.74		1,500.00	1,500.00
MY	26-May	7-year Islamic Bonds	3.91	4.19	3.00	3.00
SG	26-May	28-day MAS Bills	0.37		0.60	0.60
		84-day MAS Bills	0.65		5.60	5.60
TH	25-May	28-day Treasury Bills	1.50		20.00	20.00
	26-May	91-day Bank of Thailand Bonds	1.48		32.00	32.00
		182-day Bank of Thailand Bonds	1.47		32.00	32.00
	27-May	22.56-year Government Bonds	3.65	4.26	10.00	9.70
	29-May	29-day Treasury Bills	1.47		15.00	15.00
		91-day Treasury Bills	1.45		10.00	10.00
VN	28-May	15-year Treasury Bonds	7.60		1,000.00	1,000.00

LCY = local currency, MAS = Monetary Authority of Singapore.

Sources: Local market sources and Bloomberg, LP.

Selected Asia Data Releases (2 – 8 June 2015)

Tip: Zoom-in on the table using the Acrobat zoom tool

Economy and Variable	Release Date	Historical Data	Recent Trends
Republic of Korea CPI y-o-y, % MAY	06/02	4/14: 1.5% 5/14: 1.7% 3/15: 0.4% 4/15: 0.4%	Consumer price inflation in the Republic of Korea stood at 0.4% year-on-year (y-o-y) for the second month in a row in April. Between March and April, the Consumer Price Index (CPI) inched up 0.1%.
Republic of Korea Current Account US\$ million APR	06/02	3/14: 7,324.7 4/14: 7,163.1 2/15: 6,442.2 3/15: 10,391.0	The Republic of Korea's current account widened to US\$10.4 billion in March from US\$6.4 billion in February, led by a monthly increase in the merchandise trade surplus and a monthly decline in the services account deficit.
Singapore Purchasing Managers Index Index MAY	06/02	4/14: 51.1 5/14: 50.8 3/15: 49.6 4/15: 49.4	The Purchasing Managers Index (PMI) in Singapore was below the 50-point threshold, an indication of a generally contracting manufacturing economy, for the fifth month in a row in April at a reading of 49.4.
Republic of Korea GDP y-o-y, % 1Q15 (Final)	06/04	1Q14: 3.9% 2Q14: 3.4% 4Q14: 2.7% 1Q15: 2.4%	Real gross domestic product (GDP) growth in the Republic of Korea decelerated on a y-o-y basis in 1Q15, moderating to 2.4% from 2.7% in 4Q14 due to a slow down in household consumption and domestic investment, zero growth in total exports, and slower growth in the manufacturing sector, according to advance estimates of The
Malaysia Exports y-o-y, % APR	06/05	3/14: 8.2% 4/14: 18.6% 2/15: -9.8% 3/15: 2.3%	Malaysia's exports rose 2.3% y-o-y in March following a contraction of 9.8% y-o-y in February.
Malaysia Imports y-o-y, % APR	06/05	3/14: 0.6% 4/14: 5.0% 2/15: 0.3% 3/15: 5.8%	Malaysia's imports rose 5.8% y-o-y in March following an increase of 0.3% y-o-y in February.
Malaysia Trade Balance MYR billion APR	06/05	3/14: 9.5 4/14: 8.7 2/15: 4.6 3/15: 7.8	Malaysia's trade surplus widened to MYR7.8 billion in March from MYR4.6 billion in February.
Philippines CPI y-o-y, % MAY	06/05	4/14: 4.1% 5/14: 4.5% 3/15: 2.4% 4/15: 2.2%	Consumer price inflation in the Philippines eased to 2.2% y-o-y in April from 2.4% y-o-y in March.
People's Republic of China Exports y-o-y, % MAY	06/08	4/14: 0.8% 5/14: 5.5% 3/15: -15.0% 4/15: -6.4%	Exports from the People's Republic of China (PRC) slipped 6.4% y-o-y in April after declining 15.0% y-o-y in March.
People's Republic of China Imports y-o-y, % MAY	06/08	4/14: 0.7% 5/14: -3.0% 3/15: -12.7% 4/15: 16.2%	Import growth in the PRC climbed 16.2% y-o-y in April, a reversal from a 12.7% y-o-y decline a month earlier.
People's Republic of China Trade Balance US\$ billion MAY	06/08	4/14: 18.7 5/14: 36.4 3/15: 3.1 4/15: 34.1	The PRC recorded a trade surplus of US\$34.1 billion in April, up from US\$3.1 billion in March.
Japan Current Account JPY billion APR	06/08	3/14: 130.6 4/14: 220.8 2/15: 1,440.1 3/15: 2,795.3	Japan's current account surplus widened to JPY2.8 trillion in March from JPY1.4 trillion in February.
Japan Annualized GDP q-o-q, % 1Q15 (Final)	06/08	1Q14: 4.9% 2Q14: -6.9% 4Q14: 1.1% 1Q15: 2.4%	Japan's gross domestic product (GDP) growth accelerated to 2.4% y-o-y in 1Q15 from 1.1% y-o-y in 4Q14.

Source: AsianBondsOnline, Bloomberg LP, and Reuters.

News Articles: Sources for Further Reading

Tip: Click on link to open a new browser (Acrobat Reader 8); for older versions right-click to open a new browser)

GDP Growth Moderates in the Philippines, Accelerates in Singapore in 1Q15

- [Philippine Economy Posts 5.2 Percent GDP Growth](#)
Philippine Statistics Authority (28 May 2015)
- [MTI Maintains 2015 GDP Growth Forecast at 2.0 to 4.0 Per Cent](#)
Ministry of Trade and Industry (26 May 2015)

Inflation Slows in Japan in April; CPI Falls in Singapore in April; Inflation in Viet Nam Declines in May

- [Consumer Price Index \(2010-base\) \(April 2015, Japan/May 2015, Ku-area of Tokyo \(preliminary\)\)](#)
Statistics Bureau, Ministry of Internal Affairs and Communication (29 May 2015)
- [Consumer Price Developments in April 2015](#)
Monetary Authority of Singapore (MAS) and Ministry of Trade and Industry Singapore (MTI) (25 May 2015)
- [Singapore Consumer Price Index \(2014 = 100\) April 2015](#)
Department of Statistics Singapore (25 May 2015)
- [Consumer price index, gold and USD price indexes, whole country, May 2015](#)
General Statistics Office of Viet Nam (25 May 2015)
- [Viet Nam's CPI increases by 0.16% in May](#)
The State Bank of Viet Nam (25 May 2015)

Hong Kong, China and Japan Incur Trade Deficits in April; The Philippines Posts a Trade Surplus in March; Thailand Registers a Trade Surplus in April; Viet Nam Records a Trade Deficit in January–May

- [External merchandise trade statistics for April 2015](#)
Census and Statistics Department (28 May 2015)
- [Trade Statistics: Value of Exports and Imports April 2015 \(Provisional\)](#)
Ministry of Finance (25 May 2015)
- [External Trade Performance: March 2015 \(Preliminary\)](#)
Philippine Statistics Authority (25 May 2015)
- [Press Release on the Economic and Monetary Conditions for April 2015](#)
Bank of Thailand (29 May 2015)
- [Table Attached to Press Release on the Economic and Monetary Conditions for April 2015](#)
Bank of Thailand (29 May 2015)
- [Balance of Payments \(Summary\) \(US\\$\)](#)
Bank of Thailand (29 May 2015)
- [Social and economic situation in five beginning months of 2015](#)
General Statistics Office of Viet Nam (28 May 2015)

Thailand's Current Account Surplus Narrows in April

- [Press Release on the Economic and Monetary Conditions for April 2015](#)
Bank of Thailand (29 May 2015)
- [Table Attached to Press Release on the Economic and Monetary Conditions for April 2015](#)
Bank of Thailand (29 May 2015)

Industrial Production Contracts in Japan, Republic of Korea, Singapore, and Thailand in April; Viet Nam's Industrial Production Rises in January–May

- [Preliminary Report on Indices of Industrial Production \(April 2015\)](#)
Ministry of Economy, Trade and Industry (29 May 2015)
- [Monthly Industrial Statistics, April 2015](#)
Statistics Korea (29 May 2015)
- [Monthly Manufacturing Performance April 2015](#)
Economic Development Board (EDB) (26 May 2015)
- [Press Release on the Economic and Monetary Conditions for April 2015](#)
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- [Social and economic situation in five beginning months of 2015](#)
General Statistics Office of Viet Nam (28 May 2015)

Corporate Debt Issuance Decreases in the Republic of Korea in April

- [Corporate Debt and Equity Issues, April 2015](#)
Financial Supervisory Service (26 May 2015)

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