

CREDIT GUARANTEE AND INVESTMENT FACILITY

CHIEF EXECUTIVE OFFICER • CHIEF RISK OFFICER

Credit Guarantee and Investment Facility (CGIF), a Trust Fund of the Asian Development Bank (ADB), was established by the Governments of 10 ASEAN countries and Japan, China, and Korea (ASEAN+3) and ADB as part of the Asian Bond Markets Initiative (ABMI). CGIF has been established to promote economic development and resilience of the financial markets and to prevent disruptions to the international financial order by developing deep and liquid local currency and regional bond markets. The main function of CGIF is to provide credit enhancement to allow investment-rated issuers to issue local currency bonds in ASEAN+3 countries.

CGIF is looking for top level executives. These individuals will be pioneers in establishing the guarantee facility and selecting the initial team of professionals in Manila. Selected candidates will be offered internationally competitive salary and benefits including certain privileges and immunities.

CHIEF EXECUTIVE OFFICER

Reporting directly to the CGIF Board of Directors and ultimately to the Contributors, the CEO will be mandated and vested with the decision-making powers of CGIF and with its day-to-day management.

Responsibilities will include:

- Assisting the Board to achieve CGIF strategic goals;
- Developing a detailed business plan for CGIF operations within the approved prudential parameters;
- Preparing the annual budget and business plan for CGIF Board approval and managing daily operations;
- Developing and negotiating the employment terms and conditions for CGIF executives and staff; and
- Leading the recruitment of the senior executives and staff.

Qualifications:

- A master's level in finance or economics;
- Extensive knowledge and hands-on experience in financial due diligence and credit extension to the corporate sector, preferably in the Asia Pacific region;
- Full understanding of the application of risk management to the corporate bond guarantee business;
- Sound knowledge of regional and global trends in bond market development as well as an understanding of the policy objectives of CGIF;
- A record of gradual progression to higher management levels in financial institutions with successful experience at the Board level;
- Relationship management skills at the highest level in the private and public sectors;
- Excellent communication and interpersonal skills and ability to work effectively with Board members, executives, and professional staff;
- Demonstrated leadership, negotiation, marketing, planning and organization skills; and
- Ability and experience in developing and implementing business plans for financial organizations within budget.

CHIEF RISK OFFICER

The Chief Risk Officer will report functionally to the Internal Control and Risk Management Control Committee of the CGIF Board of Directors and administratively to the CEO.

Responsibilities will include:

- Setting up a Risk Management Framework (RMF) for CGIF Board approval taking into account the risk mitigation measures identified in the Operational Policies for CGIF;
- Formulating the appraisal methodology required from a risk management perspective in cooperation with the CEO and the VP of Operations;
- Establishing the appraisal and review procedures of guarantee proposals to ensure that they meet CGIF risk parameters;
- Leading the Guarantee and Investment Committee in the review of each guarantee proposal to ensure that they are within the risk tolerance levels of CGIF prior to consideration by the CGIF Board of Directors; and
- Building a risk management culture in CGIF through a risk management training program for all employees.

Qualifications:

- A master's level in finance or an equivalent field and formal training in risk management at an accredited risk management institute;
- Comprehensive knowledge and hands-on experience in financial due diligence and risk management;
- Experience in ASEAN+3 economies;
- Exceptional verbal, written, and interpersonal skills at the executive and Board levels; and
- A high degree of responsibility in assessing the guarantee risks for CGIF and formulating well reasoned decisions.

Only candidates from member countries of ADB are eligible. Interested candidates are invited to submit their applications with a detailed curriculum vitae including nationality, present and expected salary, a recent photograph, a contact telephone number and an email address to reach the following not later than 31 October 2010:

Ms. A. Noy Siackhachanh
Asian Development Bank
6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines
Email: asiackhachanh@adb.org

(Only short-listed candidates will be notified.)