

CREDIT GUARANTEE AND INVESTMENT FACILITY

Credit Guarantee and Investment Facility (CGIF), a Trust Fund of the Asian Development Bank (ADB), was established by the ten members of the Association of Southeast Asian Nations (ASEAN) plus China, Japan, Korea (ASEAN+3) and ADB. CGIF is a key component of the Asian Bond Markets Initiative (ABMI) of ADB and the ASEAN+3 cooperation. CGIF has been established to promote economic development and stability and resilience of the financial markets. CGIF intends to draw regional savings towards long-term investments in local currency corporate bond markets. The main function of CGIF is therefore to provide credit guarantees for local currency denominated bonds issued by creditworthy companies in ASEAN+3 countries.

Depending on the position been applied for, the selected candidate must be able to act as task managers capable of delivering individual and team-based achievements. The selected candidate will be offered internationally competitive salary and benefits including certain privileges and immunities to be based in Manila, Philippines.

Senior Investment Specialist / Investment Specialist

The Senior Investment Specialist / Investment Specialist position, an international professional staff position, will report directly to the Vice President, Operations (VPO) of CGIF or any other professional staff designated by the VPO.

Responsibilities will include:

- In collaboration with the VPO or a designated supervisor, the Investment Specialist shall among others, (i) market CGIF's bond guarantees; (ii) originate bond guarantee deals; (iii) assess bond issuers' credit risk; (iv) propose bond guarantee underwriting, and secure approval of such proposals; (v) arrange with issuers and their investment bank the terms of bond guarantees; and (vi) execute and close bond guarantee transactions
- Under the guidance of the VPO, involve in identification, development, implementation and administration of guarantees to be considered by CGIF Management and Board by leading discussions and negotiations with project developers, sponsors, and investment banks
- Development of a pipeline of CGIF guarantee operations
- Establishing and maintaining active relationships with financial intermediaries in ASEAN+3 countries
- Monitoring and evaluating the development impact of CGIF guarantee operations
- Participating in knowledge management initiative by maintaining and sharing knowledge of emerging best practices in area of expertise
- Undertaking the implementation and administration of guarantees to ensure full compliance with required guidelines, policies, and procedures, as well as agreed covenants and reporting requirements
- Regular interactions with the risk management team in compliance with portfolio management objectives with respect to exposure limits, diversification and/or concentration

- Taking the role as task manager, where necessary, and supervising and coordinating the work of task members
- Any other relevant duties that may be assigned based on business needs

Qualifications

- A university degree in economics, finance or related fields; preferably at post-graduate level or its equivalent
- At least 5-10 years of relevant professional experience in private and finance sector, including hands-on experience in processing loans and/or guarantees for investment projects, analysing credit risks, structuring guarantee transactions, syndicating loans and related banking activities, broad-based bond market or guarantee operations experience in the ASEAN+3 region would be an added advantage
- Good knowledge of International Financial Reporting Standards (IFRS) and/or US Generally Accepted Accounting Principles (GAAP)
- Excellent computing skills with sound knowledge and proficiency in the use of Word, Excel and Power Point
- Experience working in an international organization or in ASEAN+3 countries is an advantage
- Flexible in working hours and ability to travel frequently
- Ability to negotiate with clients, investment banks, sponsors, reinsurers and co-investors
- Strong analytical and creative problem solving skills, including financial due diligence and credit assessment skills
- Excellent communication skills and ability to interact, at a senior and top level
- Excellent command of written and spoken English

Interested candidates are invited to submit their applications with a detailed curriculum vitae including nationality, present and expected salary, a recent photograph, a contact telephone number and an email address to “Head of BPMS” at HRAdmin@cgif-abmi.org with the subject of the email listed as “Application for Senior Investment Specialist / Investment Specialist” no later than 31 January 2015.

Only shortlisted candidates will receive notification on the next stage of evaluation.