

## Fixed Income Securities

Treasury bills, recapitalization bonds, and Certificate of Deposits are the only fixed income securities issued in Cambodia so far.

	T-Bill	Recapitalization Bond	Certificate of Deposits (CD)
<b>Issuer</b>	MEF (through NBC)	MEF	Banks
<b>Investor</b>	Banks (mostly State-owned banks)	Recapitalized institutions (i.e. FTB, Caminco, CambodiaRe.)	Banks
<b>Outstanding Volume</b>	KHR 2.9 billion	KHR 44.15 billion	N/A
<b>Currency</b>	Riel	Riel	N/A
<b>Maturity</b>	91 days	2 or 3 years	N/A
<b>Coupon Rate</b>	Around 6% p.a.	3% p.a.	N/A
<b>Issuing Method</b>	Discount auction	(earmarked only for recapitalization purpose)	N/A
<b>Transferability</b>	No	No	Yes

Source: Bond Market Development in Cambodia, by Kao Thach. 2nd Bond Market Development Seminar for CLMV, Ho Chi Minh City, 6 June 2006.

\*N/A – Not Available